



P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

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CBRE Caledon Welcomes Head of Asset Management

TORONTO – October 30, 2019 – Darrin Pickett has joined CBRE Caledon Capital Management as Vice President, Asset Management. In this capacity he will be responsible for the overarching asset management strategy for the firm’s infrastructure investments, working in conjunction with the investment teams.

Pickett, who will be based in Toronto, has 23 years of experience in infrastructure private equity, project finance, leveraged lending, business valuations, mergers & acquisitions and public accounting. Prior to joining CBRE Caledon, he was a Senior Principal in the Infrastructure and Natural Resources group at Ontario Teachers’ Pension Plan where he held a leadership role in the development and execution of the global infrastructure asset management strategy. Prior to that, he was Vice President - Power, Energy & Infrastructure for CIT Capital Securities in New York.

“With our growth, we wanted to enhance and coordinate our asset management efforts across our portfolios worldwide,” said Stephen Dowd, Global Head of Infrastructure at CBRE Caledon. “Darrin will work with our investment teams and investment partners to drive company and portfolio performance. His experience is well-suited to the strategic direction we want for the firm and our infrastructure investment programs.”

Pickett is a graduate of the Richard Ivey School of Business (UWO) with an Honours Business Administration degree. He also holds CA, CPA and CBV designations.

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About CBRE Caledon

CBRE Caledon Capital Management Inc. is a leading infrastructure and private equity manager and solutions provider. The company creates long-term value for its fund and separate account clients by accessing, acquiring and managing high-quality investment opportunities and building comprehensive infrastructure and private equity portfolios. The dedicated team of 45 professionals represents over US\$9.8 billion on behalf of institutional investors globally as of June 30, 2019. For more information, visit www.cbrecaledon.com.

CBRE Caledon is a separate business unit within CBRE Global Investors, a global real asset investment management firm with US\$106.7 billion in assets under management as of June 30, 2019. The firm sponsors investment programs across the risk/return spectrum for investors worldwide. CBRE Global Investors is an independently operated affiliate of CBRE Group, Inc. (NYSE:CBRE), the world's largest commercial real estate services and investment firm (based on 2018 revenue). CBRE Group, Inc. has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide.

*Assets under management (AUM) refers to the fair market value of real asset-related investments with respect to which CBRE Global Investors provides, on a global basis, oversight, investment management services and other advice and which generally consist of investments in real assets; equity in funds and joint ventures; securities portfolios; operating companies and real asset-related loans. This AUM is intended principally to reflect the extent of CBRE Global Investors' presence in the global real asset market, and its calculation of AUM may differ from the calculations of other asset managers.