



P R E S S R E L E A S E

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FOR IMMEDIATE RELEASE

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CHUCK LEITNER NAMED GLOBAL CEO, CBRE GLOBAL INVESTORS

Los Angeles, October 8, 2019 – CBRE Group, Inc. today announced that Charles (“Chuck”) Leitner will join the company as Global CEO of CBRE Global Investors, CBRE’s investment management business. Mr. Leitner will succeed Ritson Ferguson, who had informed the company of his intention to step down from the role of Global CEO of CBRE Global Investors. Mr. Ferguson will continue with CBRE Global Investors as CEO of CBRE Clarion Securities, the real asset securities business he co-founded in 1991.

Mr. Leitner will join CBRE Global Investors from Berkshire Group, where he has served as President & CEO since 2013. Berkshire is an investment management and operating company specializing in US residential property. Prior to Berkshire, he served as Global CEO of RREEF/Deutsche Asset Management, a global alternative asset management enterprise with \$80 billion of assets under management.

“Chuck has all the qualities we are looking for in the leader of our investment management business. He is an accomplished investor and operator and a strategic thinker with wide-ranging experience. Our people and our business will flourish under his strong leadership,” said Daniel Queenan, Global CEO of CBRE’s Real Estate Investments business segment, which consists of investment management (CBRE Global Investors), development services (Trammell Crow Company) and flexible-space solutions (Hana). Mr. Leitner will report to Mr. Queenan.

“I am thrilled to join CBRE Global Investors,” Mr. Leitner said. “We have a great team, highly regarded brand, global footprint and diversified offerings– the perfect combination to deliver outstanding returns for investors in today’s global real assets marketplace.”

Mr. Leitner is a graduate of the University of Pennsylvania, where he currently serves as a Trustee and member of the Board and Executive Committee of Penn Medicine. He is a Trustee of the Urban Land Institute, where he formerly served as Chairman of the Greenprint Center for Building Performance.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services and investment firm (based on 2018 revenue). The company has more than 90,000 employees (excluding affiliates) and serves real estate investors and occupiers through more than 480 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

About CBRE Global Investors

CBRE Global Investors is a global real asset investment management firm with \$106.7 billion in assets under management* as of June 30, 2019. The firm sponsors investment programs across the risk/return spectrum for investors worldwide. CBRE Global Investors is an independently operated affiliate of CBRE Group, Inc. (NYSE:CBRE). It harnesses the research, investment sourcing and other resources of the world’s largest commercial real estate services and investment firm (based on

2018 revenue) for the benefit of its investors For more information about CBRE Global Investors, please visit www.cbreglobalinvestors.com.

*Assets under management (AUM) refers to the fair market value of real asset-related investments with respect to which CBRE Global Investors provides, on a global basis, oversight, investment management services and other advice and which generally consist of investments in real assets; equity in funds and joint ventures; securities portfolios; operating companies and real asset-related loans. This AUM is intended principally to reflect the extent of CBRE Global Investors' presence in the global real asset market, and its calculation of AUM may differ from the calculations of other asset managers.